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**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation of the
Check Cashers and Sellers Act of Washington by:

NO. C-04-019-CO01

LAODI, INC. AND
WAYNE CURTIS CONRAD, President
Respondents

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Division Director, Division of Consumer Services, and Laodi, Inc., and Wayne C. Conrad (hereinafter collectively as Respondents), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 31.45 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

AGREEMENT AND ORDER

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No. C-04-019-04-SC01, entered June 18, 2004, (copy attached hereto). Pursuant to chapter 31.45 RCW, the Check Cashers and Sellers Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve Statement of Charges No. C-04-019-04-SC01, entered June 18, 2004.

Based upon the foregoing:

A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

CONSENT ORDER
LAODI, INC.
WAYNE CURTIS CONRAD

1 **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing before
2 an administrative law judge, and that they have waived their right to a hearing and any and all administrative and
3 judicial review of the issues raised in this matter, or of the resolution reached herein.

4 **C. Check Casher License.** It is AGREED that Respondents have voluntarily surrendered their check casher
5 license with the small loan endorsement to the Department. It is further AGREED that Respondents shall not apply to
6 the Department for any license for a period of three (3) years from the entry of this Consent Order and shall be
7 prohibited from participation in the conduct of the affairs of any licensed check casher, in any manner, for a period of
8 three (3) years.

9 **D. Compliance with the Law.** It is AGREED that Respondents shall comply with the Check Casher and
10 Seller Act and the rules adopted thereunder. It is further AGREED that Respondents shall immediately upon entry of
11 this order provide the Department with the fully completed "Check casher/Check Seller Office Closure Form" which,
12 among other things, indicates the location of its records.

13 **E. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide by
14 the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of
15 such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in pursuing
16 such action, including but not limited to, attorney fees.

17 **F. Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted that
18 they have the full power and right to execute this Consent Order on behalf of the parties represented.

19 **G. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into this
20 Consent Order, which is effective when signed by the Director's designee.

21 **H. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this Consent
22 Order in its entirety and fully understand and agree to all of the same.

1 **RESPONDENTS:**

2 **LAODI, Inc.**

3 By:

4 _____
Wayne Curtis Conrad, President

Date

6 _____
7 Wayne Curtis Conrad, Individually

8 **DO NOT WRITE BELOW THIS LINE**

9
10 THIS ORDER ENTERED THIS 1st DAY OF November 2004.

11 _____
12 /s/ _____
13 Chuck Cross, Division Director
14 Division of Consumer Services
15 Department of Financial Institutions
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25 CONSENT ORDER
LAODI, INC.
WAYNE CURTIS CONRAD